

IASB School District Fiscal Facts

Gilbert



Five Important Financial Facts: Fund Revenues and Expenditures, Enrollment Trend, Financial Solvency Ratio Trend, Cash/Unspent Balance, Certified Staffing Levels

Total General Fund Revenues=	\$	14,648,004
Total General Fund Expenditures=	\$	14,371,490

Fund Explanations:

General Fund-is the district's primary financial operations fund. Salaries, benefits, textbooks, equipment, services and other expenses are authorized for use. Iowa Code section 298A.2

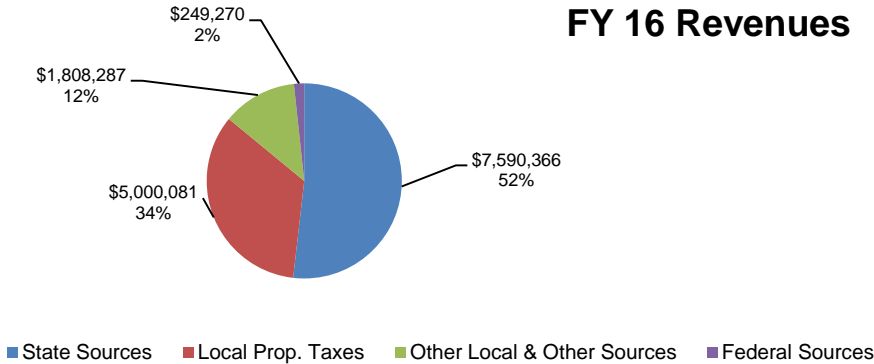
Management Fund-may be used to pay the costs of unemployment benefits, liability insurance and agreements, judgments, and costs of certain early retirement benefits. Iowa Code section 298.4.

Debt Service Fund-The voters may approve bonded indebtedness for a period up to twenty years and approve a rate for a debt service levy up to \$2.70 per thousand dollars of assessed valuation. However, voters can also approve raising that rate limit up to \$4.05. Iowa Code section 298.10

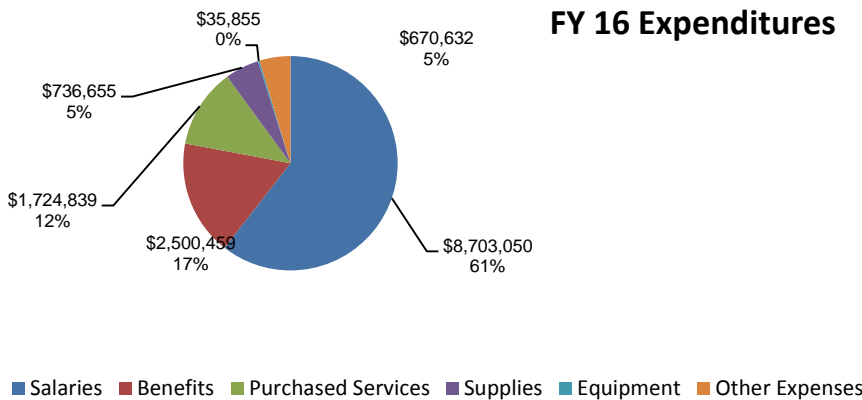
Capital Project Funds-are used for the acquisition or construction of facilities. Iowa Code section 298A.9

Student Activity Fund-generates money from student-related activities such as admissions, activity fees, student dues, student fund-raising events, or other student-related co-curricular or extracurricular activities. Iowa Code section 298A.8

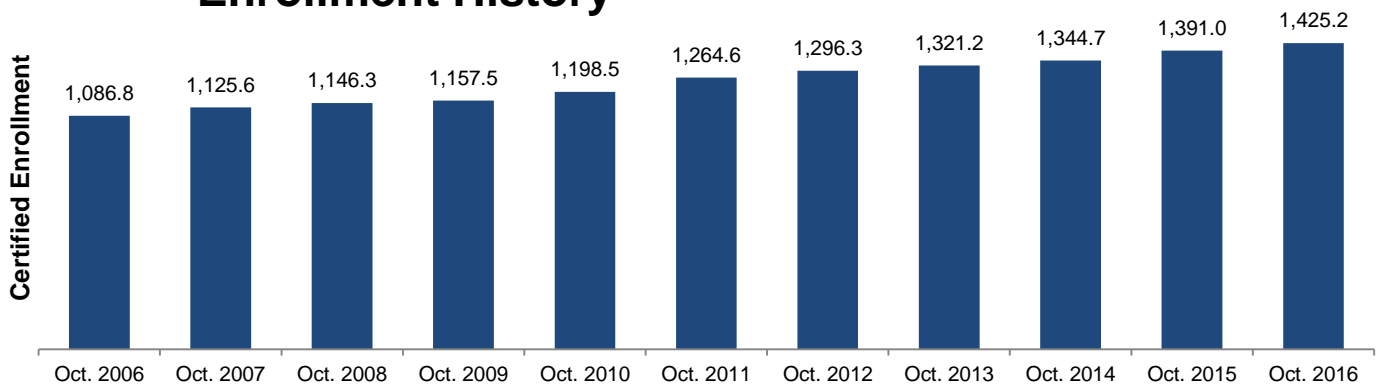
FY 16 Revenues



FY 16 Expenditures



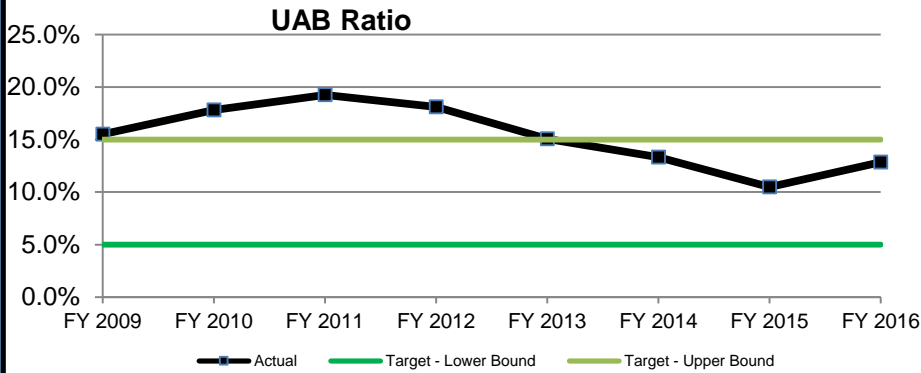
Enrollment History



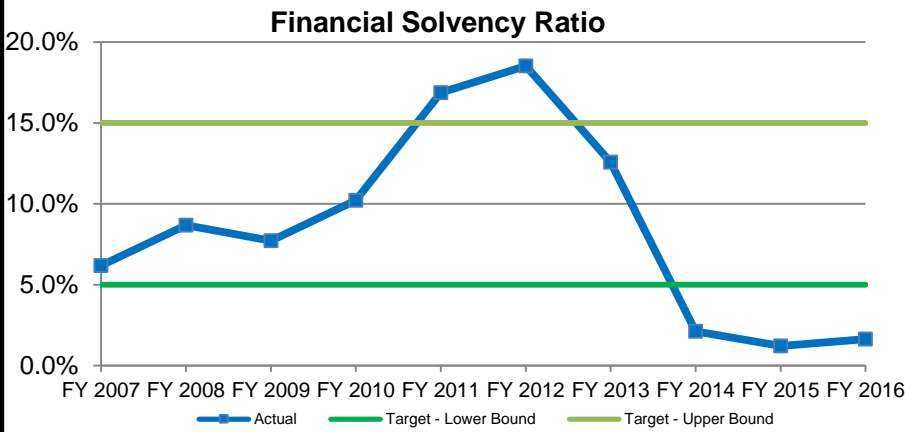
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Unspent Authorized Budget (UAB) Ratio: The recommended financial UAB ratio range is 5-15%, not to exceed 25%. This is a key indicator that represents the amount of spending authority remaining at the end of a fiscal year. A negative value is a violation of Iowa law.

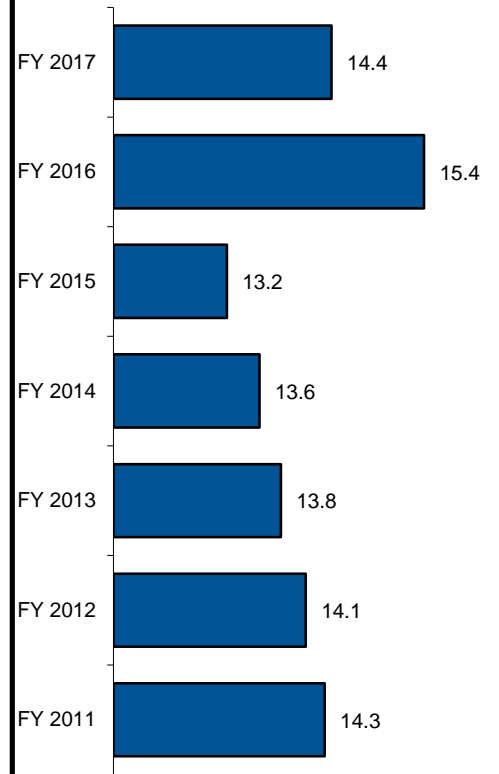


Financial Solvency Ratio: The recommended financial solvency ratio range is 5-15%, not to exceed 25%. The financial solvency ratio is a measure of unobligated resources at a point in time (this data reflects the end of the fiscal year).



Certified Staffing Levels

Enr. Served/FTE Certified Staff (Counselor, Teacher Librarian, Regular Ed. Teacher, Early Childhood Spec. Ed., & Spec. Ed. Teacher)



General Fund Balances History: It is important to monitor the trendlines for each of these measures.

General Fund Balances History

