Iowa Retirement Investors' Club (RIC)
403b Plans for Education-Related Employees
Look *forward* to retirement!

RIC 403b At-A-Glance

The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible employees* save a portion of current wages for future income needs. There are no vesting requirements! Participant benefits include:

- Automatic deductions from payroll
- Tax advantages (pretax & Roth*) and possible tax credit of up to $1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement

Want to roll money in from an outside retirement account?

Eligible outside retirement plan assets (457, non-Roth IRA, 401k, 403b, etc.) may roll into and out of RIC at any time.

Enrollment begins by choosing a RIC Provider

RIC providers shown below have everything you need to open your accounts, select investments, and begin salary reductions. Enrollment is generally year-round.

RIC Providers

Horace Mann	MassMutual	VALIC	Voya Financial
877-602-1870 Area agent list	**800-743-5274** Area agent list	**800-945-6763** Area agent list	**800-555-1970/515-698-7973** Area agent list
http://www.horacemann.com/iowa	http://www.massmutual.com/iowaric	http://valic.com/iowa	http://iowa.beready2retire.com/
Enroll online	(Not available)	Enroll online	Enroll online (403b)
Steve.Harder@horacemann.com	MassMutualIowaPlan@financialguide.com	Michael.bauer@valic.com	VoyaIowaRICInbox@Voya.com
Print enrollment form	Print enrollment forms	Print enrollment forms	(Print forms not available)

Horace Mann, MassMutual, VALIC, and Voya offer a variety of investments (see page 2) including no-fee guaranteed interest accounts, no-load/low-cost mutual funds, and target date funds. These investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and exchanges between RIC providers. Investment advisors are available to explain the investments and answer questions at no extra cost. Income options include flexible periodic payments, lump sums, lifetime income, or any combination. Visit the RIC website or contact an advisor for historical fund performance, fixed interest rates, and more provider information.

AXA	EFS Advisors	GWN Securities, Inc.	National Life Group	Security Benefit	TCG Group Holdings
800-628-6673	**877-403-2374**	**515-255-8500**	**800-732- 8939**	**800-888-2461**	**800-943- 9179**
http://us.axa.com/retirement /plan/401k-403b-457b/iowa-das.html	http://www.efsadvisors.com/	www.gwnsecurities.com	www.NationalLife.com	http://www.securityretirement.com/	http://financialpathway403b.com

***Availability Notice:** Contributions may begin July 1, 2018. Employers currently offering AXA, EFS, and Security Benefit may process enrollments and change requests uninterrupted.*

AXA Equitable, EFS Advisors, GWN Securities, National Life Group, Security Benefit, and TCG offer a variety of investments (see page 3) that may include guaranteed interest accounts, variable annuities, and mutual funds. These products may contain sales charges, annual contract fees, fund transfer fees, advisor fees, and restrictions/penalties for distributions and exchanges between RIC providers (see page 3). Investment advisors may be available to explain the investments and answer questions (fee may apply). Product conditions and distribution options are available directly from the provider. Visit the provider website or contact the provider for more information.

*Certain 403b plan options and eligibility requirements are established by your employer. See plan details specific to your employer plan at https://das.iowa.gov/RIC/403b/plan_details.

Investments – Horace Mann, MassMutual, VALIC, Voya

Each of these providers offer investments in 2 basic categories, fixed rate and variable rate (mutual funds). All of these funds must meet RIC Investment Policy Statement requirements and undergo annual reviews by RIC and an outside investment consultant. The State of Iowa does not guarantee investment returns.

Fund Categories		Horace Mann		MassMutual		VALIC		Voya	
Safety	Fixed Rate	HM Grp Unallocated Fixed Interest Ann		MassMutual GIA		VALIC Fixed Interest Option		Voya Fixed Plus Account III / 457/401 II	
	Money Market	Vanguard Federal Money Mkt (Inv)	VMFXX			Vanguard Federal Money Mkt (Inv)	VMFXX	Voya Gov't Money Market Portf	IVMXX
Income	Core Bond	Loomis Sayles Core Plus Bd (N)	NERNX	JPMorgan Core Plus Bd (R6)	JCBUX	PIMCO Total Return (Inst'l)	PTTRX	Voya Intermediate Bd Portf (S)	IPISX
		Vanguard Total Bd Mkt Index (Adm)	VBTLX	Vanguard Total Bd Mkt Index (Adm)	VBTLX	Vanguard Total Bd Mkt Index (Adm)	VBTLX	Voya US Bd Index Portf (I)	ILBAX
	Inflation Protect	Van Infla Protected Securities (Adm)	VAIPX	PIMCO Real Return (Inst'l)	PRRIX	DFA Infla Protected Securities (Inst'l)	DIPSX	BlackRock Infla Protected Bd (Inst'l)	BPRIX
	High Yield	Prudential High Yield Bd (Q)	PHYQX	Eaton Vance Income Fd of Boston (R6)	EIBRX	Invesco High Yield (R6)	HYIFX	Ivy High Income (Inst'l)	IVHIX
	Foreign	Amer Fds Capital World Bd (R6)	RCWGX					Templeton Global Bd (Adv)	TGBAX
Balanced	Trad'l Balanced	Vanguard STAR (Inv)	VGSTX	Amer Fds Amer Balanced (R6)	RLBGX	Amer Fds Amer Balanced (R6)	RLBGX	Amer Fds Amer Balanced R4	RLBEX
	Target Date	Vanguard Target Retire Income (Inv)	VTINX	BlackRock LifePath Index Retire (K)	LIRKX	Vanguard Target Retire Income (Inv)	VTINX	Amer Fds 2010 Target Date Retire (R4)	RDATX
		Vanguard Target Retire 2015 (Inv)	VTXVX	BlackRock LifePath Index 2020 (K)	LIMKX	Vanguard Target Retire 2015 (Inv)	VTXVX	Amer Fds 2015 Target Date Retire (R4)	RDBTX
		Vanguard Target Retire 2020 (Inv)	VTWNX	BlackRock LifePath Index 2025 (K)	LIBKX	Vanguard Target Retire 2020 (Inv)	VTWNX	Amer Fds 2020 Target Date Retire (R4)	RDCTX
		Vanguard Target Retire 2025 (Inv)	VTTVX	BlackRock LifePath Index 2030 (K)	LINKX	Vanguard Target Retire 2025 (Inv)	VTTVX	Amer Fds 2025 Target Date Retire (R4)	RDDTX
		Vanguard Target Retire 2030 (Inv)	VTHRX	BlackRock LifePath Index 2035 (K)	LIJKX	Vanguard Target Retire 2030 (Inv)	VTHRX	Amer Fds 2030 Target Date Retire (R4)	RDETX
		Vanguard Target Retire 2035 (Inv)	VTTHX	BlackRock LifePath Index 2040 (K)	LIKKX	Vanguard Target Retire 2035 (Inv)	VTTHX	Amer Fds 2035 Target Date Retire (R4)	RDFTX
		Vanguard Target Retire 2040 (Inv)	VFORX	BlackRock LifePath Index 2045 (K)	LIHKX	Vanguard Target Retire 2040 (Inv)	VFORX	Amer Fds 2040 Target Date Retire (R4)	RDGTX
		Vanguard Target Retire 2045 (Inv)	VTIVX	BlackRock LifePath Index 2050 (K)	LIPKX	Vanguard Target Retire 2045 (Inv)	VTIVX	Amer Fds 2045 Target Date Retire (R4)	RDHTX
		Vanguard Target Retire 2050 (Inv)	VFIFX	BlackRock LifePath Index 2055 (K)	LIVKX	Vanguard Target Retire 2050 (Inv)	VFIFX	Amer Fds 2050 Target Date Retire (R4)	RDITX
		Vanguard Target Retire 2055 (Inv)	VFFVX			Vanguard Target Retire 2055 (Inv)	VFFVX	Amer Fds 2055 Target Date Retire (R4)	RDJTX
		Vanguard Target Retire 2060 (Inv)	VTTSX			Vanguard Target Retire 2060 (Inv)	VTTSX	Amer Fds 2060 Target Date Retire (R4)	RDKTX
Domestic Equity	Large Value	JPMorgan Equity Income (R6)	OIEJX	MFS Val (R5)	MEIKX	Vanguard Equity-Income (Adm)	VEIRX	Virtus Ceredex Large Cap Val Equity (I)	STVTX
	Large Blend			Hartford Capital Appreciation (R6)	ITHVX	JPMorgan Disciplined Equity (R6)	JDEUX	Parnassus Core Equity (Inv)	PRBLX
				MM Select Equity Opportunities (Inst'l)	MFVZX	DFA US Sustainability Core 1	DFSIX		
	Large Cap Index	Vanguard 500 Index (Adm)	VFIAX	Vanguard 500 Index (Adm)	VFIAX	Vanguard Inst'l Index (Inst'l)	VINIX	Voya Russell Large Cap Index Portf (S)	IRLCX
		Vanguard Total Stock Mkt Index (Adm)	VTSAX	Vanguard FTSE Social Index (Inv)	VFTSX			Vanguard Total Stock Mkt Index (Inst'l)	VITSX
	Large Growth	MFS Gro (R5)	MFEKX	MassMut Select Blue Chip Gro (Inst'l)	MBCZX	Amer Fds AMCAP (R6)	RAFGX	Voya Large Cap Gro Portf (S)	IEOSX
	Mid Value	Victory Sycamore Established Val (R6)	VEVRX	MFS Mid Cap Val (R5)	MVCKX	WellsFargo Advan Spec Mid Cap Val (R6)	WFPRX	Invesco Amer Val (R5)	MSAJX
	Mid Cap Index	Vanguard Mid Cap Index (Adm)	VIMAX	Vanguard Mid Cap Index (Adm)	VIMAX	Vanguard Mid Cap Index (Inst'l)	VMCIX	Voya Russell Mid Cap Index Portf (S)	IRMCX
	Mid Growth	Voya Mid Cap Opportunities Portf (R6)	IMOZX	JPMorgan Mid Cap Gro (R6)	JMGMX	AB Discovery Gro (Z)	CHCZX	VY® T Ro Prc Divers Mid Cap Gro (Adv)	IAXAX
	Small Value	JPMorgan Sm Cap Val (R6)	JSVUX	Amer Century Sm Cap Val (R6)	ASVDX	DFA US Targeted Val (Inst'l)	DFFVX	Victory Integrity Sm Cap Val (Y)	VSVIX
	Small Cap Index	Vanguard Sm Cap Index (Adm)	VSMAX	Vanguard Sm Cap Index (Adm)	VSMAX	Vanguard Sm Cap Index (Adm)	VSMAX	Voya Russell Sm Cap Index (I)	IIRSX
	Small Growth	JPMorgan Sm Cap Gro (R6)	JGSMX	MassMut Select Sm Cap Gro Eq (Inst'l)	MSGZX	ClearBridge Sm Cap Gro (IS)	LMOIX	Voya Sm Cap Opportunities Portf (I)	IVSOX
International	Foreign Stock	Amer Fds Europacific Gro (R6)	RERGX	MFS® Int'l Value (R5)	MINJX	Amer Fds EuroPacific Gro (R6)	RERGX	Dodge & Cox Int'l Stock	DODFX
		Vanguard Total Int'l Stock Index (Adm)	VTIAX	Vanguard Total Int'l Stock Index (Adm)	VTIAX	Vanguard Total Int'l Stock Index (Inst'l)	VTSNX	Voya Int'l Index Portf (I)	IIIIX
	Emerging Mkts	Amer Fds New World (R6)	RNWGX	Oppenheimer Developing Mkts (Inst'l)	ODVIX				
	World Stock					Amer Fds Capital World Gr & Inc (R6)	RWIGX	Amer Fds New Perspective (R4)	RNPEX
Sector	Real Estate	Vanguard Real Estate Index (Adm)	VGSLX	Vanguard Real Estate Index (Adm)	VGSLX	Vanguard Real Estate Index (Adm)	VGSLX	VY® Clarion Real Estate Portf (Inst'l)	IVRIX
SDBA (additional fees may apply)		TD Ameritrade				Schwab PCRA		TD Ameritrade	
*Total range of fees**		*0.24% - 1.08%*		*0.25% - 1.10%*		*0.22% - 0.99%*		*0.04% - 1.28%*	

*Fixed rate accounts shown above have no fees or maturities and mutual funds have no sales charges or surrender fees. There are no additional administrative, contract, annual, or advisor fees. Individual fund fees included in the *Total range of fees* are available on the RIC website at https://das.iowa.gov/RIC.

Investments – AXA Equitable, EFS Advisors, GWN Securities, National Life Group, Security Benefit, TCG

For the providers listed below, products vary and may include multiple fund offerings within the product shown. The State of Iowa does not guarantee investment returns.

Note: Fees shown below are in addition to fund management fees charged by the fund managers (if applicable). Individual fund fees are available directly from the provider.

Provider (product name)		Front End Loads	Surrender Charge Schedule	Annual Fees	Asset Based Fees	Managed Account Fees
AXA Equitable Equi-Vest Series 901 Strat 403b		0%	yrs 1,2,3,4,5=6%, yrs 6,7,8,9,10 - declines 5% to 1%	<$25,000 = lesser of $30 or 2%	0.90%	0.65%
EFS Advisors EFS Advisors Choice 403b		0%	0%	<$25,000 = $14/yr	1.04% with breakpoints	NA
GWN Securities GWN Securities Custodial Account		0%	0%	None	.75%	NA
National Life Group Guaranteed Income Solutions	SecurePlus Paramount 5 (Guaranteed Income Annuity)	NA	*Standard*: 10-yr declining 10% to 1%	None	None	NA
	SecurePlus Reliance (Guaranteed Income Annuity)	NA	*Standard*: 10-yr declining 10%-0%			
Security Benefit	Advisor Mut Fd Opt 3	0%	1% in first yr	$35	1.00%	.75% - 2.00%
	Advisor Mut Fd Opt 4	<$50,000=5.50% $50,000+=lower %	0%	$35	0.35%	.75% - 2.00%
	Advisor Mut Fd Opt 5 [1]	0%	0%	$35	1.25%	NA
	Advisor Mut Fd Opt 6 [1]	0%	1% in first yr	$35	1.20%	NA
	Advisor Mut Fd Opt 7 [1]	0%	5-yr declining	$35	1.25%	NA
	NEA Valuebuilder MF Opt 1[1]	<$50,000 = 4.75% $50,000+= lower %	0%	$35	0.35%	NA
	NEA Valuebuilder MF Opt 2[1]	0%	6-yr declining	$35	0.85%	NA
	NEA Valuebuilder MF Opt 3[1]	0%	1% in first yr	$35	1.00%	NA
TCG Administrators Pathway 403b		0%	0%	$75	.15%	NA

[1] Only available for contributions to existing accounts. Not available for new accounts.