

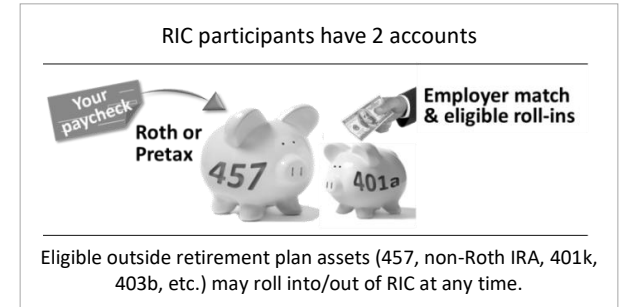


We're saving – are you?



Program summary: The Iowa Retirement Investors' Club (RIC) is the State of Iowa supplemental retirement savings benefit designed to help state employees* save a portion of current wages to supplement IPERS and Social Security income in retirement. There are no vesting requirements! Participant benefits include:

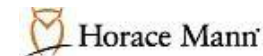
- Employer match benefit of up to \$75/month
- Automatic deductions from payroll (no minimum)
- Tax advantages (pretax & post-tax Roth) and possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible income options in retirement



Enrollment & Investments: Enrollment is always open. RIC providers shown below have everything you need to open your accounts, select investments and start receiving the match.

Each RIC provider offers a variety of investments (see reverse side), including guaranteed interest accounts, no-load/low-cost mutual funds, target date funds, and brokerage accounts. Investment advisors are able to explain the investments and answer questions at no extra cost. Investments have no sales charges, annual contract fees, fund transfer fees, or restrictions/penalties for eligible distributions and transfers between RIC providers. You may make changes to your investment options online, by phone, or with help from your advisor at any time.

Provider Enrollment Options



Online	Enroll online (457/401a)	(Not available)	Enroll online	Enroll online (457b/401a)
In person – <i>request a meeting</i>	Kathi.Allen@aig.com Area agent list	Email Empower Area agent list	Mike.Reiter@horacemann.com Area agent list	VoyalowaRICinbox@Voya.com Request area agent information
Over the phone	800-945-6763	833-999-IOWA (4692)	877-602-1870	800-555-1970/515-698-7973
Print forms	Print forms (457b/401a)	Print forms	Print forms	(Not available)
Request information	800-945-6763	833-999-IOWA (4692)	877-602-1870	800-555-1970/515-698-7973

Distributions: RIC does not require assets to move out of the plan when you leave employment. Income options after leaving employment include lump sums, flexible periodic payments, lifetime annuity payments, or any combination. While employed, distributions are only available from the 457 account for an approved unforeseeable emergency, turning age 70 ½, and a qualified small account cash out.

*A permanent or probationary State of Iowa employee working 20+ hours per week or an employee who has a fixed annual salary is eligible to participate.

Visit the RIC website at <https://das.iowa.gov/RIC/SOI> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866-460-4692 if you have questions.

RIC Investment Options

There are 2 basic types of investments offered (see illustration to the right). The chart below lists the provider's available fund options in each fund category, which includes target date funds. All funds must meet investment policy standards and undergo annual reviews by RIC and an outside investment consultant. There are no restrictions or fees for fund or provider transfers and eligible distributions.

Fund fees shown include all fees reported at the time of this chart's last update. For the most accurate fees, visit the provider website. Fixed rate accounts have no fees.



Fixed rate accounts

- Declared rate of interest
- Fixed period of time
- No market risk
- Guaranteed by provider
- No fees
- No maturities or restrictions



Variable rate 'mutual' funds

- Variable rates of return
- Principal and earnings can vary daily
- Varying degrees of risk
- No guarantees
- No sales charges/loads/contract fees
- No maturities or restrictions

AIG 800-945-6763				Empower* 833-999-IOWA (4692)			Horace Mann 877-602-1870			Voya 800-555-1970			
	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	Investment Name	Ticker	Fee	
Safety	VALIC Fixed Interest Option		0	Great West GIA		0	HM Grp Unallocated Fixed Interest Ann		0	Voya Fixed Plus Account III/457/401 II		0	
	Vanguard Federal Money Mkt (Inv)	VMFXX	0.29				Vanguard Federal Money Mkt (Inv)	VMFXX	0.31	Voya Gov't Money Mkt Port (I)	IVMXX	0.45	
Income	PIMCO Total Return (Inst'l)	PTTRX	0.65	JPMorgan Core Bd (R6)	JCBUX	0.53	Loomis Sayles Core Plus Bd (N)	NERNX	0.58	Voya Intermediate Bd Portf (I)	IPIIX	0.55	
	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.23	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.24	Vanguard Total Bd Mkt Index (Adm)	VBTLX	0.25	Voya US Bd Index Portf (I)	ILBAX	0.36	
	DFA Infla Protected Securities (Inst'l)	DIPSX	0.29	PIMCO Real Return (Inst'l)	PRRIX	0.66	Vanguard Infla Protected Sec (Adm)	VAIPX	0.30	BlackRock Infla Protected Bd (Inst'l)	BPRIX	0.35	
	Invesco High Yield (R6)	HYIFX	0.82	Eaton Vance Inc Fd of Boston (R6)	EIBRX	0.85	PGIM High Yield Bd (Q)	PHYQX	0.58	Delaware Ivy High Income (Inst'l)	IVHIX	0.75	
Balanced	Amer Fds Amer Balanced (R6)	RLBGX	0.43	Amer Fds Amer Balanced (R6)	RLBGX	0.44	Vanguard STAR (Inv)	VGSTX	0.51	Amer Fds Amer Balanced (R4)	RLBEX	0.60	
	Vanguard Target Retire Income	VTINX	0.26	BlackRock LifePath Index Retire (K)	LURKX	0.28	Vanguard Target Income	VTINX	0.28	Amer Fds 2010 Target Date Retire (R4)	RDATX	0.63	
	Vanguard Target Retirement 2020	VTWNX	0.26	BlackRock LifePath Index 2025 (K)	LIBKX	0.28	Vanguard Target Retirement 2020	VTWNX	0.28	Amer Fds 2015 Target Date Retire (R4)	RDCTX	0.64	
	Vanguard Target Retirement 2025	VTTVX	0.26	BlackRock LifePath Index 2030 (K)	LINKX	0.28	Vanguard Target Retirement 2025	VTTVX	0.28	Amer Fds 2020 Target Date Retire (R4)	RDCTX	0.65	
	Vanguard Target Retirement 2030	VTHRX	0.26	BlackRock LifePath Index 2035 (K)	LJKX	0.28	Vanguard Target Retirement 2030	VTHRX	0.28	Amer Fds 2025 Target Date Retire (R4)	RDDTX	0.66	
	Vanguard Target Retirement 2035	VTTHX	0.26	BlackRock LifePath Index 2040 (K)	LKXKX	0.28	Vanguard Target Retirement 2035	VTTHX	0.28	Amer Fds 2030 Target Date Retire (R4)	RDETX	0.68	
	Vanguard Target Retirement 2040	VFORX	0.26	BlackRock LifePath Index 2045 (K)	LHKX	0.28	Vanguard Target Retirement 2040	VFORX	0.28	Amer Fds 2035 Target Date Retire (R4)	RDFTX	0.70	
	Vanguard Target Retirement 2045	VTIVX	0.26	BlackRock LifePath Index 2050 (K)	LIPKX	0.28	Vanguard Target Retirement 2045	VTIVX	0.28	Amer Fds 2040 Target Date Retire (R4)	RDGTX	0.71	
	Vanguard Target Retirement 2050	VFIKX	0.26	BlackRock LifePath Index 2055 (K)	LIVKX	0.28	Vanguard Target Retirement 2050	VFIKX	0.28	Amer Fds 2045 Target Date Retire (R4)	RDHTX	0.72	
	Vanguard Target Retirement 2055	VFFVX	0.26	BlackRock LifePath Index 2060 (K)	LIZKX	0.28	Vanguard Target Retirement 2055	VFFVX	0.28	Amer Fds 2050 Target Date Retire (R4)	RDITX	0.72	
	Vanguard Target Retirement 2060	VTTX	0.26	BlackRock LifePath Index 2065 (K)	LWVKX	0.28	Vanguard Target Retirement 2060	VTTX	0.28	Amer Fds 2055 Target Date Retire (R4)	RDJTX	0.73	
	Vanguard Target Retirement 2065	VLVXX	0.26				Vanguard Target Retirement 2065	VLVXX	0.28	Amer Fds 2060 Target Date Retire (R4)	RDKTX	0.73	
										Amer Fds 2065 Target Date Retire (R4)	RDLTX	0.73	
	Domestic Equity	Vanguard Equity-Income (Adm)	VEIRX	0.37	MFS Value (R6)	MEIKX	0.64	JPMorgan Equity Income (R6)	OIEJX	0.66	Virtus Ceredex Large Cap Val Equity (I)	STVTX	0.97
		JPMorgan US Rsrch Enhanced Eq (R6)	JDEUX	0.43	MassMutual Equity Opportunities (I)	MFVZX	0.92	Vanguard 500 Index (Adm)	VFIAX	0.24	Parnassus Core Equity (Inst'l)	PRILX	0.61
		DFA US Sustainability Core 1	DFSIX	0.38	Vanguard 500 Index (Adm)	VFIAX	0.23	Vanguard Total Stock Mkt Index (Adm)	VTSAX	0.24	Voya Russell Large Cap Index Portf (I)	IIRLX	0.36
		Vanguard Institutional Index (Inst'l)	VINIX	0.22	Vanguard FTSE Social Index (Adm)	VFTAX	0.33	MFS Growth (R6)	MFEXX	0.69	Vanguard Total Stock Mkt Index (Inst'l)	VITSX	0.03
		Amer Fds AMCAP (R6)	RAFEX	0.51	MassMutual Select Blue Chip Gro (I)	MBCZX	0.82	Victory Sycamore Established Value (R6)	VEVRX	0.74	Voya Large Cap Growth Portf (Inst'l)	IEOHX	0.67
Allspring Spec Mid Cap Val (R6)		WFPRX	0.88	MFS Mid Cap Value (R6)	MVCKX	0.83	Vanguard Mid Cap Index (Adm)	VIMAX	0.25	VY® Amer Cent Sm-Mid Cap Val (Init'l)	IACIX	0.85	
Vanguard Mid Cap Index (Inst'l)		VMCIX	0.22	Vanguard Mid Cap Index (Adm)	VIMAX	0.24	Voya Mid Cap Opportunities Port (R6)	IMOZX	1.03	Voya Russell Mid Cap Index Portf (I)	IIRMX	0.40	
AB Discovery Growth (Z)		CHCZX	0.82	JPMorgan Mid Cap Growth (R6)	JMGMX	0.89	JPMorgan Sm Cap Value (R6)	JSVUX	0.96	VY® T Ro Prc Divers Mid Cap Gro (Init'l)	IAXIX	0.78	
DFA US Targeted Value (Inst'l)		DFVIX	0.51	Amer Century Sm Cap Value (R6)	ASVDX	1.03	Vanguard Sm Cap Index (Adm)	VSMAX	0.25	Victory Integrity Sm Cap Value (R6)	MVSSX	0.96	
Vanguard Sm Cap Index (Adm)		VSMAX	0.23	Vanguard Sm Cap Index (Adm)	VSMAX	0.24	JPMorgan Sm Cap Growth (R6)	JGSMX	0.94	Voya Russell Sm Cap Index Port (I)	IIRSX	0.45	
ClearBridge Sm Cap Growth (IS)	LMOIX	0.95	MassMutual Sm Cap Growth Eq (I)	MSGZX	1.05				Loomis Sayles Small Cap Growth (N)	LSSNX	0.82		
Int'l	Amer Fds Europacific Growth (R6)	REGGX	0.64	MFS® Int'l Intrinsic Value (R6)	MINJX	0.81	Amer Fds Europacific Growth (R6)	REGGX	0.66	Dodge & Cox Int'l Stock	DODX	0.62	
	Vanguard Total Int'l Stock Index (Inst'l)	VTSNX	0.26	Vanguard Tot Int'l Stock Index (Adm)	VTIAX	0.30	Vanguard Total Int'l Stock Index (Adm)	VTIAX	0.31	Voya Int'l Index Portf (I)	IIIX	0.45	
	Amer Fds Capital World Gr & Inc (R6)	RWIGX	0.60	Invesco Developing Mkts (R6)	ODVIX	1.00	Amer Fds New World (R6)	RNWGX	0.77	Amer Fds New Perspective (R4)	RNPEX	0.76	
Sector	Vanguard Real Estate Index (Adm)	VGSLX	0.30	Vanguard Real Estate Index (Adm)	VGSLX	0.31	Vanguard Real Estate Index (Adm)	VGSLX	0.32	VY® Clarion Real Estate Portf (Inst'l)	IVRIX	0.68	
<i>Total range of fees</i>			<i>0.22% - 0.95%</i>	<i>0.23% - 1.05%</i>			<i>0.24% - 1.03%</i>			<i>0.03% - 0.97%</i>			
SDBA	Schwab PCRA (fees vary)			Schwab PCRA (fees vary)			TD Ameritrade (fees vary)			TD Ameritrade (fees vary)			

*Empower = formerly MassMutual Retirement